

## Annual Meeting 2023 – Treasurer Report 2023

This report was submitted on 9/26/2023 and represents income/expenses for January – August 2023.

Income reflects a run rate consistent with the income from 2022. Investment income reflects modest gains of 0.78% over 2022.

Expenses are consistent with expenses from 2022.

At the close of August 2023, had a net operating income of \$36,024.16. Cash on hand was \$107,343.16. The Board of Directors reviews the financials monthly and the Association continues to move cash to moderately aggressive investments routinely throughout the year. Our investments with Merrill Lynch reflect market trends in a turbulent economy.

	2022 (Dollars)	2023 (Dollars)
<b>Income</b>		
Convention Registration	31,051.08	16,000.51
Annual Meeting Sponsor	9,500.00	34,277.02
Organizational Affiliate	1,725.00	1,300.00
Membership Dues	524,962.99	522,271.64
Other (Non-Dues) income	1,050.05	7,153.12
ANA non-dues royalty	4,135.07	2,927.03
AIS/NSO	10,000.00	10,000.00
Career Center	1,929.41	6,447.59
Future Nurse Leader Income	-	-
<b>Total Income</b>	<b>584,353.60</b>	<b>600,376.91</b>
<b>Expenses</b>		
Administrative Support Services	3,827.50	3,710.00
Advertising	40,755.29	38,445.03
Business Software	26,717.75	14,477.83
Annual Meeting	10,557.13	61,721.56
Committee(s)	16,498.48	43,689.07
Computer Support	19.44	149.70
Donation Expense	6,910.00	13,008.22
Facilities and Equipment	25,173.19	29,891.71
Fees	254.33	367.85
Insurance Expenses	3,095.17	3,354.19
Lobbying Expense	55,840.72	54,389.87
ANA Membership Assembly	2,503.42	3,283.63
Operating Expense	1,546.72	1,222.10
Professional Services	7,353.96	4,360.93
Salaries and Wages	263,012.27	274,444.11
Travel and Meetings	10,795.24	14,951.38
Utilities	253.90	257.13
Journal	848.59	704.30
<b>Total Expenses</b>	<b>475,963.10</b>	<b>562,428.61</b>
<b>Net Operating Income</b>	<b>108,390.50</b>	<b>36,024.16</b>

The Finance Committee has met virtually in 2023 to review Profit and Loss Statements and the Investment portfolio. Merrill Lynch presented current standings and recommendations to the Finance Committee and the Board of Directors in the Fall of 2022 where the recommendation was to move out conservative investments to complement our moderately aggressive investment which has been a fruitful recommendation. The 2024 budget will be prepared in November and submitted to the Board of Directors for approval in December 2023.

Respectfully submitted,

Phyllis M Yezzo, DNP, RN, CPHQ  
ANA-NY – Treasurer