

## Annual Meeting 2022 – Treasurer Report 2022

This report was submitted on 9/26/2022 and represents income/expenses for January – August 2022. This report is in the Book of Reports. Income reflects a run rate consistent with the income from 2021. Investment income (+2%). Investment income reflects modest gains of 4.8% over 2021.

Expenses are within budget and consistent with expenses from 2021.

At the close of August 2022, had a net operating income of \$108,390.50. Cash on hand was \$255,626.19. The Board of Directors reviews the financials monthly and the Association continues to move cash to short-term and long-term investments routinely throughout the year. Our investments with Merrill Lynch reflect market trends in a turbulent economy.

	2022 (Dollars)	2021 (Dollars)
<b>Income</b>		
Convention Registration	31,051.08	12,660.20
Annual Meeting Sponsor	9,500.00	16,838.60
Organizational Affiliate	1,725.00	1,675.00
Membership Dues	524,962.99	534,312.07
Other (Non-Dues) income	1,050.05	1,818.91
ANA non-dues royalty	4,135.07	2,430.64
AIS/NSO	10,000.00	10,000.00
Career Center	1,929.41	2,553.05
Future Nurse Leader Income	-	847.00
Interest Income	-	0.35
<b>Total Income</b>	<b>584,353.60</b>	<b>583,135.82</b>
<b>Expenses</b>		
Administrative Support Services	3,827.50	3,477.51
Advertising	40,755.29	46,877.07
Business Software	26,717.75	8,516.38
Annual Meeting	10,557.13	13,410.82
Committee(s)	16,498.48	17,988.37
Computer Support	19.44	19.44
Donation Expense	6,910.00	2,550.00
Facilities and Equipment	25,173.19	24,319.19
Fees	254.33	262.35
Insurance Expenses	3,095.17	3,095.15
Lobbying Expense	55,840.72	49,705.14
ANA Membership Assembly	2,503.42	-
Operating Expense	1,546.72	941.10
Professional Services	7,353.96	5,226.98
Salaries and Wages	263,012.27	219,468.04
Travel and Meetings	10,795.24	5,159.96
Utilities	253.90	269.98
Journal	848.59	489.42
<b>Total Expenses</b>	<b>475,963.10</b>	<b>401,776.90</b>
<b>Net Operating Income</b>	<b>108,390.50</b>	<b>181,358.92</b>

The Finance Committee has met virtually in 2022 to review Profit and Loss Statements and the Investment portfolio. Merrill Lynch is scheduled to present current standings and recommendations to the Finance Committee and the Board of Directors the Fall of 2022. The 2023 budget will be prepared in November and submitted to the Board of Directors for approval in December 2022.

Respectfully submitted,

Phyllis M Yezzo, DNP, RN, CPHQ  
ANA-NY – Treasurer