

Annual Meeting 2021: Treasurer's Report 2021

This report was submitted on 10/4/2021 and represents income/expenses January – August 2021. The report is in the Book of Reports. Income shows a steady increase of 15% over 2021. The increase is a result of to an increase in membership dues of 11% from 2021.

Expenses are within the budget. Allocations were made in the budget process to allow for an in-person vs. a virtual membership meeting in 2021.

At the close of August 2021, ANA-NY had a net income of \$186,125

Cash on hand was \$353,609. The Board of Directors approved moving cash is moved to short-term and long-term investments on a routine basis throughout the year. Our investments with Merrill Lynch remain strong.

	2021 Dollars	2020
Income		
Convention Registration	12,660	9,960
Annual Meeting Sponsor	16,839	8,504
Membership dues	534,312	475,691
Other (Non-dues) income	1,819	1,393
ANA non dues royalty	2,431	4
AIS/NSO	10,000	-
Career Center	2,553	-
MSD/NEMSD – support services	-	46
Future Nurse Leader	847	120
Interest Income	.35	7
Total Income	583,136	495,574
Expenses		
Administrative Support Services	3,478	2,394
Membership Marketing	298	1,500
Advertising	46,877	38,129
Business Software	8,516	3,081
Annual Meeting	13,211	12,278
Membership Committees	4,823	4,873
Committees/Awards	17,988	4,873
Donation expenses	2,550	8,000
Facilities and Equipment	24,646	26,221
Bank Fees	262	656
Insurance expenses	3,395	2,251
Lobbying Expenses	44,205	40,684
NE-MSD (NE Multi State Division)	-	5,539
Operating Expenses	941	889
Professional Services	5,227	4,845
Salaries and Wages	220,076	209,120
Stipend	-	3,000
Travel and Meetings	5,160	1,227
Utilities	270	-
Journal	490	-
Total Expenses	397,011	364,284
Net Operating Income	186,125	131,290

The Finance Committee has met virtually six (6) times this year to review Profit and Loss Statements and the Investment portfolio. Merrill Lynch presented current standings and recommendations to the Finance Committee and the Board of Directors. The budget format was changed to a monthly budget as well as a year to date (YTD) presentation. The 2022 budget will be prepared in November and submitted to the Board of Directors for approval in December.

Respectfully submitted,

Phyllis M Yezzo, DNP, RN, CPHQ, NEA-BC
ANA-NY Treasurer